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Burma - Union of

Post: Rangoon

Beans and Pulses Monthly Trade Report - October

Report Categories:

Grain and Feed

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Report Highlights:

BM9026. Burma exported 116,089 metric tons of beans and pulses in October, up by 163 percent from the same period in 2008 following increased shipments to India. Beans and pulses traders are actively storing beans, especially Matpe beans, due to rising overseas demand. A new Agricultural Development Company (ADC) has been formed under the name of Shwe Yar Mae Company for the production of Matpe bean, Mung bean and Small White bean in Bago Division.

Trade

Burma exported 116,089 metric tons (mt) of beans and pulses in October 2009, up by 163 percent from the same period in 2008 following increased shipments to India. Matpe accounted for 70 percent of the total exports, followed by Mung bean 22 percent and Toor Whole (Pigeon pea) 2 percent. In October, India remained the largest buyer, accounting for 106,936 mt or 92 percent of total exports. Japan, a regular market for Burmese Butter beans (Lima beans), imported 60 mt of Butter beans in October.

Additionally, trade sources reported that 6,000mt of Matpe (raw), 26,000 mt of Matpe (ready cargo) and 7,000 mt of Matpe (special quality ready cargo) were traded at the Bayint Naung Market in Rangoon in October.

Beans and Pulses Exports by Types and Destination in October 2009(MT)

	Butter	Matpe	Mung	Taar Whale	Other	Total
Australia		45				45
Belgium			44		43	87
Germany					23	23
India		77,630	24,587	1,746	2,973	106,936
Indonesia			168			168
Japan	60	342			40	442
Korea	63				100	163
Kuwait		24	24			48
Malaysia		144			24	168
Netherlands			46			46
Pakistan					2,950	2,950
Philipp in es		120			46	166
Russia					153	153
Singapore		46	168	168	115	497
Sri Lanka		97				97
Thailand		430	96		139	665
Turkey					23	23
UAE		1,869	212	175	308	2,564
United Kingdom		96	120		470	686
Yemen					46	46
Vietnam		72			44	116
Total	123			2,089	7,497	116,089

Other category includes kidney, bamboo, black eye, sultani, gram, chickpea and brown beans

Average exchange rate in October: one US\$= Kyat 1,089.00

Beans and Pulses Exports (MT)

	2008	2009
January	91,596	192,619
February	138,477	169,236
March	288,839	206,703
April	415,895	82,743
May	209,967	74,501
June	211,582	321,187
July	165,710	118,805
August	112,897	70,334
September	89,437	116,089
October	44,184	
November	93,283	
December	134319	
TOTAL	1,861,867	1,352,217

Export prospects

In October, beans and pulses trading was active and prices increased as traders anticipate high demand from India's decreased production due to poor weather conditions. As such, beans and pulses traders are actively storing beans, especially Matpe beans, due to this expected surge in demand.

Sources confirmed that Shwe Thazin Company and six other companies joined to form an Agricultural Development Company under the name of Shwe Yar Mae Company for the production of Matpe bean, Mung bean and Small White bean for export in the Bago Division. The initial investment of this company is Kyat 10 million (US\$ 100,000). They will provide farmers with loans of Kyat 100,000 to Kyat 150,000 (US\$100 to US\$ 150) per acre (0.40 hectares). The company will procure back the production at the prevailing market rates.